

Welcome to the February 27, 2024, Prosper Town Council Work Session

Call to Order/Roll Call

Agenda Item 1.

Discussion regarding the Town's five-year financial projection(s). (RBS)

Multi-Year Financial Forecast Council Workshop February 27, 2024

Purpose

- Kick Off to the Budget Season
- Ensures Council and Staff are in alignment
 - Council Goals and Priorities
 - A growing and diversified tax base
 - Accelerate Capital program to support and promote growth
 - Excellence in Municipal Services
 - Commercial corridors are ready for development
 - Development of downtown as a destination
 - Revenue forecasts
 - Committed or requested (per five-year staffing requests) expenditures
 - Expenditure drivers
 - Needed Work sessions
- Helps establish upcoming workplan for Budget Preparation
 - Population growth and capital project completions used for five-year staffing
 - A/V growth used for multi-year capital projects
- Confirm Budget Calendar

Upcoming Budget Calendar Key Dates

- February – 5-year budget projection
- May 15 – Preliminary Appraisal Rolls Due
- June 25 – Council Budget Workshop
- July 25 – Certified Appraisal Received by Staff
- August 5 – Preliminary Budget to Town Council
- August 13 – Submit Preliminary Budget to Town Council
- August 30 – Budget Town Hall Meeting
- September 10 – PH/Vote on Budget/Vote on Tax Rate

July 9 and 23 are regular Council meetings. July 30 is fifth Tuesday.

General Fund Assumptions

- Projected Revenues for FY 2025
 - Property Tax – 47% of revenue, 11.5% growth
 - Sales Tax – 24% of revenue, 8.9% growth
 - License, Permits & Fees – 13% of revenue, 17.1% growth
 - Franchise Fees – 6% of revenue, 0.6% growth
- Projected Expenditures – (not reviewed or approved by Town Management)
 - Personnel - 62% of expenditures, 2.5% vacancy rate
 - 4% merit for all employees
 - Compensation Study Funds
 - 3% market for Public Safety pay plan
 - 5% market adjustment for General positions more than 5% behind market
 - New Positions – includes all positions request by departments



Personnel Expenditures – 62% of GF Expenditures

- Merit Adjustment – 4%
 - General Fund Impact - \$859,590
 - Water and Sewer Impact - \$122,268
 - Storm Drainage Utility Fund - \$9,612
- Public Safety Market Adjustment – 3%
 - General Fund Impact - \$335,362
 - Crime SPD - \$99,974
 - Fire SPD - \$62,501
- All Other Market Adjustment – 5% where applicable
 - General Fund Impact - \$164,713
 - Water and Sewer Impact - \$2,790
 - Storm Drainage Utility Fund - \$0
- Benefits – 4%

General Fund Assumptions (continued)

- Expenditures (continued)
 - Operations – 3% growth
 - Known Project Completion
 - Fire Station 4 – 2025, staffing in 2025 and 2026
 - Raymond Park – 2025
 - Lakewood Preserve - 2025
 - Public Works Facility - 2026
 - Streets – Various street openings in all years
 - One-time/Capital Expenditures (typically from new positions or programs)
 - Capital Dedicated – 10.8 cents
- Town Manager preliminary budget will balance with respect to recurring revenue and expenditures. One-time will balance with respect to available revenues with fund balance drawdowns (if any) complying with minimum fund balance policy.



	ACTUAL	Amended Budget	Projected	Projected	Projected	Projected	Projected
	2023	2024	2025	2026	2027	2028	2029
RECURRING REVENUES							
Property Tax	23,684,281	21,146,121	23,579,825	25,675,555	28,525,432	31,357,272	34,197,756
Sales Tax	10,103,870	11,091,492	12,075,450	12,881,214	13,598,277	14,352,718	15,146,211
Licenses, Permits & Fees	6,433,594	5,789,150	6,776,563	6,961,895	7,094,304	7,232,719	7,377,543
Franchise Fees	3,122,711	3,221,816	3,242,005	3,306,146	3,371,568	3,438,300	3,506,366
Other Revenue	3,558,992	3,161,524	3,693,904	3,767,782	3,843,137	3,920,000	3,998,400
Transfers In	1,235,335	1,297,102	1,310,567	1,349,884	1,390,380	1,432,092	1,475,055
TOTAL RECURRING REVENUES	48,138,783	45,707,205	50,678,315	53,942,476	57,823,099	61,733,101	65,701,331
RECURRING EXPENDITURES							
Administration	8,819,036	9,870,358	10,204,889	11,481,637	12,570,778	13,635,337	14,508,475
Police Services	6,582,654	8,155,323	8,429,460	10,493,981	12,342,664	13,776,327	15,504,903
Fire Services	9,706,411	10,175,224	10,534,247	12,395,033	13,410,934	14,578,060	15,211,333
Public Works	4,293,383	4,245,955	4,376,321	4,875,421	5,102,198	5,334,510	5,678,541
Community Services	5,851,097	6,599,300	6,814,810	7,712,646	8,399,827	9,285,563	9,902,955
Development Services	3,117,581	4,053,568	4,205,625	4,603,678	5,050,659	5,243,804	5,444,409
Engineering	2,610,011	2,550,355	2,646,390	3,029,934	3,269,995	3,472,203	3,791,532
New Sworn Police	-	-	989,406	963,253	706,157	957,648	766,184
New Fire	-	-	1,226,849	536,315	630,650	105,108	1,437,066
New Other	-	-	2,363,544	1,815,190	1,552,254	1,072,626	1,815,278
Fire Station 4 (Operations)	-	-	500,000	500,000	600,000	600,000	600,000
Raymond Park (Operations)	-	-	100,000	100,000	100,000	100,000	100,000
New Street Median Maintenance	-	-	40,000	60,000	80,000	100,000	100,000
TOTAL RECURRING EXPENDITURES	40,980,173	45,650,083	51,791,540	57,907,088	63,036,114	67,461,187	74,060,676
NET CHANGE FROM RECURRING	7,158,610	57,122	(1,113,225)	(3,964,612)	(5,213,015)	(5,728,086)	(8,359,345)
NON-RECURRING "ONE-TIME" REVENUES							
Grants	266,863	37,840	333,333	166,667	125,000	-	-
Miscellaneous	-	153,750	-	-	-	-	-
TOTAL NON-RECURRING REVENUES	266,863	191,590	333,333	166,667	125,000	-	-
NON-RECURRING EXPENDITURES							
One-time Expenditures	1,296,549	1,635,367	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Capital	881,086	1,437,008	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Transfer to Bond Fund	826,888	131,180	-	-	-	-	-
Transfer to Capital Dedicated @ 10.8 Cents	8,780,485	-	-	-	-	-	-
TOTAL NON-RECURRING EXPENDITURES	11,785,008	3,203,555	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
NET CHANGES FROM NON-RECURRING	(11,518,145)	(3,011,965)	(2,666,667)	(2,833,333)	(2,875,000)	(3,000,000)	(3,000,000)
NET CHANGE IN FUND BALANCE	(4,359,535)	(2,954,843)	(3,779,892)	(6,797,945)	(8,088,015)	(8,728,086)	(11,359,345)
BEGINNING FUND BALANCE	18,925,919	14,566,384	11,611,541	7,831,649	1,033,704	(7,054,312)	(15,782,398)
ENDING FUND BALANCE	14,566,384	11,611,541	7,831,649	1,033,704	(7,054,312)	(15,782,398)	(27,141,743)
CONTINGENCY PER CHARTER	8,196,035	9,130,017	10,358,308	11,581,418	12,607,223	13,492,237	14,812,135
1% RESERVE	409,802	456,501	517,915	579,071	630,361	674,612	740,607
AMOUNT OVER(UNDER) MINIMUM TARGET	5,960,548	2,025,023	(3,044,575)	(11,126,785)	(20,291,896)	(29,949,247)	(42,694,486)

Goal is to maintain stable I&S rate of 17.7 cent rate but no more than 20.2 cents per policy

- With additional DS capacity due to greater than expected A/V growth in FY 2025 to maintain the DS tax rate, we can:
 - Issue more debt in 2024 since first DS payment is 2025
 - Front load DS to pay off debt sooner and keep rate up
 - Issue same amount but plan on redeeming callable debt in 2025
- Keeping Capital Dedicated at 10.8 cents means at projected growth, we will have about \$10.2 million in capital dedicated funds



Utility Fund Assumptions

- Work in Progress
- Solid Waste Fund was new in FY2023
- Rate increases from suppliers
- We are a Distribution and Collection Utility
 - 50% of total expenditures service cost from regional provider
 - Do not have firm increases from providers
- Eventual goal to issue revenue bonds

NET ASSETS AND RESERVE POSITIONING

FUND	ACCOUNT TYPE	ACTUAL 2021-2022	UNAUDITED ACTUAL 2022-2023	ADOPTED BUDGET 2023-2024	PLANNING YEAR 2024-2025	PLANNING YEAR 2025-2026	PLANNING YEAR 2026-2027	PLANNING YEAR 2027-2028	PLANNING YEAR 2028-2029
REVENUES	Water Charges for Services	19,080,918	20,382,157	23,114,755	26,055,923	29,375,937	32,839,555	36,715,424	39,285,504
	Wastewater Charges for Services	9,649,027	10,350,271	11,892,552	13,616,435	15,731,064	17,877,413	20,324,251	21,746,949
	Sanitation Charges for Services	1,974,453	-	-	-	-	-	-	-
	License, Fees & Permits	418,701	437,247	377,705	393,390	409,791	426,941	444,875	463,560
	Water Penalties	2,200	3,475	1,900	1,900	2,000	2,000	2,000	2,000
	Utility Billing Penalties	203,905	198,835	185,000	197,950	197,950	197,950	197,950	197,950
	Investment Income	60,722	418,178	350,000	350,000	350,000	350,000	350,000	350,000
	Other	488,063	4,593,180	3,494,342	688,236	691,700	768,359	848,076	932,884
TOTAL REVENUES		\$ 31,877,989	\$ 36,383,343	\$ 39,416,254	\$ 41,303,834	\$ 46,758,442	\$ 52,462,218	\$ 58,882,576	\$ 62,978,846
EXPENDITURES	Administration	1,244,444	1,132,859	1,138,064	1,194,967	1,254,716	1,317,451	1,383,324	1,452,490
	Franchise Fee	432,889	529,527	689,851	787,542	871,547	897,693	924,624	952,363
	Debt Service	6,353,400	4,679,886	4,610,464	6,206,917	8,930,714	8,488,379	8,418,984	8,503,174
	Water Purchases	9,379,652	10,477,866	12,704,415	15,105,456	18,083,895	22,159,274	26,437,833	30,403,508
	Sewer Management	3,483,327	4,097,657	4,560,895	5,165,587	5,957,001	6,817,319	7,534,306	8,137,050
	Trash Collection	1,994,033	-	-	-	-	-	-	-
	Public Works	10,966,855	7,997,752	8,410,363	7,692,674	9,274,234	9,993,431	10,543,102	11,070,257
	Capital	188,562	476,268	1,000,000	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	Market	-	-	-	2,790	-	-	-	-
	New Positions	-	-	-	589,461	576,720	429,264	656,830	433,949
TOTAL EXPENDITURES		\$ 34,043,162	\$ 29,391,815	\$ 33,114,052	\$ 38,745,394	\$ 45,948,827	\$ 51,102,811	\$ 56,899,003	\$ 61,952,792
Net Income (Loss)		\$ (2,165,173)	\$ 6,991,528	\$ 6,302,202	\$ 2,558,440	\$ 809,615	\$ 1,359,407	\$ 1,983,573	\$ 1,026,054
OTHER FINANCING	Transfers In	543,114	-	-	-	-	-	-	-
	Transfers Out	(1,000,680)	(3,400,000)	(6,021,650)	(1,183,706)	(1,183,706)	(1,183,706)	(1,183,706)	(1,183,706)
	Loan to Solid Waste Fund	-	-	(2,050,000)	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)		\$ (457,566)	\$ (3,400,000)	\$ (8,071,650)	\$ (1,183,706)	\$ (1,183,706)	\$ (1,183,706)	\$ (1,183,706)	\$ (1,183,706)
CHANGE IN NET ASSETS		\$ (2,622,739)	\$ 3,591,528	\$ (1,769,448)	\$ 1,374,734	\$ (374,091)	\$ 175,701	\$ 799,867	\$ (157,652)
BEGINNING NET ASSETS		\$ 14,909,768	\$ 12,287,029	\$ 15,878,557	\$ 14,109,109	\$ 15,483,842	\$ 15,109,752	\$ 15,285,453	\$ 16,085,319
ENDING NET ASSETS		\$ 12,287,029	\$ 15,878,557	\$ 14,109,109	\$ 15,483,842	\$ 15,109,752	\$ 15,285,453	\$ 16,085,319	\$ 15,927,667
1.25 times Debt Service Reserve Limit		1.93	3.39	3.06	2.49	1.69	1.80	1.91	1.87
AMOUNT OVER (UNDER) IN DAYS OPERATING COST		130	194	153	144	118	108	102	93

Future Work Sessions

- June 25 – Budget Workshop
- Compensation – Date not set
- Other Capital needs not currently on Plan for CIP consideration?
- Others Needed?

July 9 and 23 are regular Council meetings. July 30 is fifth Tuesday.



Property Valuation

Year	Existing Valuation	Reappraisal Growth	Reappraisal Growth	New Property	Total Valuation	Total Growth
2020	3,744,683,788	49,749,601	1.3%	414,634,110	4,209,067,499	12%
2021	4,209,067,499	31,571,433	0.8%	360,557,369	4,601,196,301	9.3%
2022	4,601,196,301	366,487,773	8.0%	469,526,490	5,437,210,564	18.2%
2023	5,437,210,564	582,365,527	10.7%	596,431,779	6,616,007,870	21.7%
2024	6,616,007,870	842,814,805	12.7%	876,474,004	8,335,296,679	25.99%
2025	8,335,296,679	333,411,867	4.0%	791,505,566	9,460,214,112	13.5%
2026	9,460,214,112	189,204,282	2.0%	811,904,109	10,461,322,503	10.58%
2027	10,461,322,503	209,226,450	2.0%	739,486,333	11,410,035,286	9.1%
2028	11,410,035,286	228,200,706	2.0%	674,277,196	12,312,513,188	7.9%
2029	12,312,513,188	246,250,264	2.0%	613,329,972	13,172,093,424	6.98%



New Property Valuation

Year	New Commercial	New Single Family	Single Family Permits	New Multi-family	Total New Property Valuation
2020	142,506,404	272,127,706	786		414,634,110
2021	79,258,829	281,298,540	1244		360,557,369
2022	146,247,781	323,278,709	700		469,526,490
2023	134,460,200	461,971,579	1225		596,431,779
2024	188,002,668	654,248,828	904	34,222,508	876,474,004
2025	150,000,000	572,465,566	900	69,040,000	791,505,566
2026	150,000,000	559,744,109	900	102,160,000	811,904,109
2027	150,000,000	519,086,333	800	70,400,000	739,486,333
2028	150,000,000	524,277,196	800	0	674,277,196
2029	150,000,000	463,329,972	700	0	613,329,972

Tax Rate

Year	I&S (Debt Service)	O&M (General Fund)	Capital Dedicated	TIRZ	Total Tax Rate	Unused Increment Balance
2020	0.1525	0.3675	0	0.006	0.52	N/A
2021	0.1525	0.3675	0	0.008	0.52	0.013725
2022	0.182	0.328	0	0.008	0.51	0.043161
2023	0.18017	0.32983	0.112	0.013	0.51	0.017336
2024	0.177258	0.332742	0.108	0.011	0.51	0.002523
2025	0.177258	0.327742	0.108	0.012	0.505	0
2026	0.177258	0.322742	0.108	0.013	0.50	0
2027	0.177258	0.322742	0.108	0.014	0.50	0
2028	0.177258	0.322742	0.108	0.015	0.50	0
2029	0.177258	0.322742	0.108	0.015	0.50	0



Sales Tax Budget History

Year	Original Budget	Amended Budget	Actual	Original Budget Variance	Amended Budget Variance
2020	5,011,936	5,011,936	6,096,355	21.64%	21.64%
2021	5,733,141	7,517,110	8,212,116	43.24%	9.25%
2022	7,972,237	9,119,683	9,464,641	18.72%	3.78%
2023	10,105,208	10,032,434	10,160,615	0.55%	1.28%
2024	10,893,442	-	-		



Sales Tax Projections – 22%

Year	Sales Tax (TIRZ Adj.)	Sales Tax Growth	Mixed Beverage	Mixed Beverage Growth
2020	6,096,355	N/A	74,941	N/A
2021	8,212,231	34.71%	101,327	35.21%
2022	9,464,641	15.25%	122,298	20.70%
2023	10,160,615	7.35%	172,884	41.36%
2024	11,069,169	8.94%	187,784	8.62%
2025	11,874,521	7.28%	200,929	7.00%
2026	12,666,220	6.67%	214,994	7.00%
2027	13,368,233	5.54%	230,044	7.00%
2028	14,106,571	5.52%	246,147	7.00%
2029	14,882,834	5.50%	263,377	7.00%



Sales Tax Projections

Sales Tax			2019		2020		2021		2022		2023		2024		2025
	OCT	-7.47%	361,333	28.83%	465,498	28.68%	598,999	34.37%	804,868	3.26%	831,143	13.60%	944,204	8.00%	1,019,740
	NOV	-3.91%	392,524	13.92%	447,159	35.28%	604,919	32.63%	802,329	5.20%	844,037	10.00%	928,441	8.00%	1,002,716
	DEC	1.19%	552,327	25.06%	690,734	24.49%	859,910	31.58%	1,131,458	-0.04%	1,130,996	10.00%	1,244,096	8.00%	1,343,624
	JAN	-5.38%	348,815	24.03%	432,619	32.45%	573,015	14.62%	656,784	5.24%	691,209	10.00%	760,330	8.00%	821,156
	FEB	-7.80%	344,543	16.85%	402,611	30.58%	525,718	17.45%	617,477	14.68%	708,105	10.00%	778,916	8.00%	841,229
	MAR	-18.00%	500,381	13.78%	569,350	50.31%	855,802	7.81%	922,615	15.26%	1,063,395	10.00%	1,169,735	8.00%	1,263,313
	APR	-12.11%	417,005	15.37%	481,082	49.42%	718,811	9.74%	788,834	8.20%	853,488	10.00%	938,837	8.00%	1,013,944
	MAY	-23.30%	415,847	31.41%	546,444	27.15%	694,806	35.33%	940,283	-2.85%	913,510	10.00%	1,004,861	8.00%	1,085,250
	JUN	-15.68%	542,575	32.22%	717,392	28.36%	920,846	12.33%	1,034,354	3.51%	1,070,695	10.00%	1,177,765	8.00%	1,271,986
	JUL	-13.83%	440,836	25.17%	551,773	34.28%	740,910	11.39%	825,265	8.40%	894,567	10.00%	984,024	8.00%	1,062,746
	AUG	-17.04%	451,533	21.69%	549,448	40.79%	773,558	2.72%	794,592	24.37%	988,212	10.00%	1,087,033	8.00%	1,173,996
	SEP	-10.05%	606,479	25.91%	763,593	35.53%	1,034,917	-1.06%	1,023,996	6.21%	1,087,619	10.00%	1,196,381	8.00%	1,292,091
	TOTAL		5,374,198	23.14%	6,617,705		8,902,213	34.52%	10,342,855	16.18%	11,076,976		12,214,621	10.27%	13,191,790
Floor	+last year EOY				5,671,405		7,078,141		9,577,039		10,740,864		11,190,037		
	3-year LT Trend				6,160,443		7,533,595		10,265,141		12,891,335		13,211,213		
	3 month trend				6,588,874		8,568,862		11,827,525		11,657,507		12,708,377		
	12 Month Trend				5,126,154		8,243,793		12,073,243		11,312,512		12,016,472		
	Average				5,886,719		7,856,098		10,935,737		11,535,839		12,268,144		
Less:															
	TIRZ				521,350		689,982		878,214		916,361		1,145,451		1,317,269
					6,096,355		8,212,231		9,464,641		10,160,615		11,069,169		11,874,521
							34.71%		15.25%		7.35%		8.94%		7.28%

Building Fees – 14% of GF Revenue

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
100-4017-40-01	Contractor Registrat	92,400	84,500	78,500	88,900	75,200	66,100	60,000	58,406	54,902	51,608	48,511	45,600
100-4035-10-00	3% Construction Fee	693,615	663,468	777,843	1,086,529	1,198,931	1,582,350	1,321,821	1,678,715	1,729,077	1,763,658	1,798,931	1,834,910
100-4207-40-03	Network Node Applica		11,750		4,000	1,250	0	-	-	-	-	-	
100-4210-40-01	Building Permits	4,116,287	3,291,176	3,878,723	5,970,821	4,508,584	4,087,013	3,700,000	4,252,128	4,337,171	4,380,542	4,424,348	4,468,591
100-4211-40-02	Multi-Family Registr		9,480	9,480	9,780	9,480	12,920	21,950	12,920	12,920	12,920	12,920	12,920
100-4218-10-00	Administrative Fees-	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
100-4220-40-01	Zoning Permits					-28	0	-	-	-	-	-	
100-4220-40-03	Zoning Application F	31,805	21,290	36,720	34,720	49,780	30,450	35,000	34,862	37,303	39,914	42,708	45,697
100-4225-40-03	Development Applicat	66,066	68,038	68,220	103,010	64,105	58,620	65,000	60,499	61,461	62,438	63,431	64,439
100-4230-10-00	Other Permits	3,310	1,660	2,525	7,660	9,730	12,900	10,000	12,900	12,900	12,900	12,900	12,900
100-4230-20-01	Other Permits	2,425	1,275	200	325	525	125	450	125	125	125	125	125
100-4230-40-01	Other Permits	216,380	209,275	255,751	312,333	302,946	249,287	200,000	294,333	319,822	347,519	377,614	410,315
100-4240-40-01	Plumb/Elect/Mech Per	41,866	50,172	44,882	67,331	92,937	42,714	50,000	50,432	54,800	59,546	64,702	70,305
100-4242-40-01	Re-inspection Fees	66,728	75,798	107,975	161,200	131,280	91,857	80,000	101,273	106,336	111,653	117,236	123,098
100-4245-40-02	Health Inspections	41,229	60,490	42,575	66,335	59,160	83,248	81,125	100,730	110,803	121,883	134,072	147,479
100-4315-30-05	Fire Review/Inspect	31,475	106,250	134,195	138,275	84,050	14,515	65,000	15,000	15,000	15,000	15,000	15000
100-4440-20-01	Accident Reports	1,113	1,487	1,630	1,086	994	209	1,600	250	250	250	250	250
100-4450-20-01	Alarm Fee	42,578	54,879	67,748	68,652	71,363	79,711	80,854	88,990	94,026	99,348	104,971	110,913
		5,462,277	4,725,988	5,521,967	8,135,956	6,675,286	6,427,019	5,787,800	6,776,563	6,961,895	7,094,304	7,232,719	7,377,543
			-13.48%	16.84%	47.34%	-17.95%	-3.72%	-9.95%	17.08%	2.73%	1.90%	1.95%	2.00%



Franchise Fees – 5% of GF Revenue

Category	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Franchise Fees - Electric	1,125,619	1,397,236	1,828,635	1,786,147	1,902,512	1,940,562	1,979,373	2,018,961	2,059,340	2,100,527
Franchise Fees - Telephone	38,414	35,681	40,237	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Franchise Fees - Gas	177,186	254,995	368,040	145,712	382,909	390,567	398,379	406,346	414,473	422,763
Franchise Fees - Road Usage	85,024	103,514	130,458	163,185	135,728	138,443	141,212	144,036	146,917	149,855
CWD Road Usage	111,300	147,755	180,372	194,586	187,659	191,412	195,241	199,145	203,128	207,191
Franchise Fee - W/S	362,075	432,889	529,527	689,851	550,920	561,938	573,177	584,641	596,333	608,260
Franchise Fee-Cable	61,895	54,589	45,442	46,834	47,277	48,223	49,187	50,171	51,175	52,198
TOTAL	1,961,513	2,426,659	3,122,711	3,061,315	3,242,005	3,306,146	3,371,568	3,438,300	3,506,366	3,575,793
	9.30%	23.71%	28.68%	-1.97%	5.90%	1.98%	1.98%	1.98%	1.98%	1.98%

New Personnel Requests

FTE Count	Current	2025	2026	2027	2028	2029	Total	Ending
Fire	80	10	4	6	0	12	33	113
Police	85	14.5	13	10	11	11	59.5	144.5
All Other	222.75	32.5	25	24	18	33	132.5	355.25
Total FTE	387.75	57	42	40	30	56	225	612.75

Amount	2025	2026	2027	2028	2029
Fire	1,226,849	536,315	630,650	105,108	1,437,066
Police	1,565,766	1,412,957	948,771	1,177,104	1,152,328
All Other	2,855,491	2,010,552	1,958,770	1,667,932	1,942,050
Total FTE	5,648,106	3,959,824	3,538,190	2,950,144	4,531,443



Debt Capacity at 0.17728 I&S Tax Rate

Year	I&S Property Tax Revenue	Revenue from Frozen I&S Taxes	GO	CO	Additional Capacity	Debt Service
2024	14,774,980	927,900	31,950,000	-	-	15,727,864
2025	16,768,986	955,737	17,950,000	-	5,763,460	17,749,724
2026	18,543,531	984,409	26,700,000	-	5,409,525	19,552,941
2027	20,225,200	1,013,941	12,550,000	10,500,000	4,893,154	21,264,142
2028	21,824,915	1,044,360	10,242,000	-	4,004,452	22,894,274
2029	23,348,589	1,075,690	-	-	13,836,114	24,449,280

See Debt Service Long Range Plan handout

Executive Session

Section 551.087 – To discuss and consider economic development incentives and all matters incident and related thereto.

Section 551.072 – To discuss and consider purchase, exchange, lease or value of real property for municipal purposes and all matters incident and related thereto.

Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.

Section 551.071 – Consultation with the Town Attorney to discuss legal issues associated with any agenda item.

Section 551.071 - To consult with the Town Attorney regarding legal issues associated with Article 1.09 and Article 8.03 of the Town's Code of Ordinances, and Chapter 214 of the Texas Local Government Code, and all matters incident and related thereto.

The Town Council will reconvene after Executive Session.

Reconvene into Work Session

Adjourn