

Town of Prosper, Texas
2023-2024 Current Tax Rates

Property tax

The Town of Prosper property tax rate is \$0.51 per \$100 taxable value. Of this amount, \$0.177258 is applied to Debt Service, and \$0.332742 is applied to Maintenance and Operations.

Sales tax

The total combined sales tax rate in Prosper is 8.25% and is comprised of the following segments:

- 6.25% State sales tax rate
- 1.00% Prosper city sales tax rate
- 0.25% Prosper Crime Control and Prevention District
- 0.25% Prosper Fire Control, Prevention, and Emergency Medical Services District
- 0.50% Prosper Economic Development Corporation
- 8.25% Combined sales tax rate

Hotel occupancy tax

The Town of Prosper hotel occupancy tax rate is 7% of the price paid for a room. Receipts from the tax may only be used to promote tourism and the convention and hotel industry. Currently Prosper has no hotels.

Source: Town of Prosper Finance Department, October 2023